

LEA:	0440700	Preliminary #2	Opening date: 07/2001
Open-Enrollment Public	Arkansas Arts Academy	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:		February 27, 2015	for additional information.

DATA						
2012-13 enrollment cap	825	2013-14 enrollment cap	825	2014-15 enrollment cap	825	2014-15 Qtr 1 ADM cycle 3 757.36
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM 759.67
July 1, 2012 enrollment	782	July 1, 2013 enrollment	736	July 1, 2014 enrollment	784	Est 2014-15 Qtr 3 ADM 751.35
2012-13 ADM (Qtrs 1-3)	772.55	2013-14 ADM (Qtrs. 1-3)	780.20	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM 738.74
2012-13 ELL students	33	2013-14 ELL students	34	2014-15 ELL students	29	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	260	Oct 1, 2013 NSL F&R count	265	Oct 1, 2014 NSL F&R count	275	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	34%	Oct 1, 2013 NSL F&R %	34%	Oct 1, 2014 NSL F&R %	36%	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3 780.2	\$5,087,684	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4 -	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL 29	\$9,193	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2013 free & reduced 265	\$137,005	Yes	32381	281
NSL Transition	-	-	\$0	Yes	32381	281
NSL Growth Funding	\$517	If $\geq 1\%$ per yr, 3-yr avg growth X F&R % -	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3 780.2	\$20,808	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM -	\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4 -	\$0	No	31450	217
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4 -	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:	0442700	Preliminary #2	Opening date: 07/2013
Open-Enrollment Public	Northwest Arkansas Classical	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:	Academy	February 27, 2015	for additional information.

DATA						
2012-13 enrollment cap	-	2013-14 enrollment cap	445	2014-15 enrollment cap	567	2014-15 Qtr 1 ADM cycle 3 521.76
2012-13 grade levels	-	2013-14 grade levels	K-8	2014-15 grade levels	K-9	Est 2014-15 Qtr 2 ADM -
July 1, 2012 enrollment	-	July 1, 2013 enrollment	435	July 1, 2014 enrollment	550	Est 2014-15 Qtr 3 ADM -
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	400.26	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM -
2012-13 ELL students	-	2013-14 ELL students	8	2014-15 ELL students	21	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	78	Oct 1, 2014 NSL F&R count	91	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	20%	Oct 1, 2014 NSL F&R %	17%	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup> Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - July 1, 2014 enrollment	550	\$3,586,550	No	31700 001
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle 3	521.76	\$3,402,397	No	31700 001
		Final SFF Aid - FY15 ADM qtrs 1-3	-	\$0	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	21	\$6,657	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2014 free & reduced	91	\$47,047	Yes	32381 281
NSL Transition	n/a	n/a	n/a	n/a	Yes	32381 281
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment	550	\$14,669	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	n/a	No	31460 218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-4	-	n/a	No	31450 217
Final SGF rate per quarter	n/a	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4	-	n/a	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

DATA						
2012-13 enrollment cap	294	2013-14 enrollment cap	344	2014-15 enrollment cap	369	2014-15 Qtr 1 ADM cycle 3 291.27
2012-13 grade levels	K-5	2013-14 grade levels	K-6	2014-15 grade levels	K-7	Est 2014-15 Qtr 2 ADM -
July 1, 2012 enrollment	253	July 1, 2013 enrollment	294	July 1, 2014 enrollment	369	Est 2014-15 Qtr 3 ADM -
2012-13 ADM (Qtrs 1-3)	238.60	2013-14 ADM (Qtrs. 1-3)	277.81	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM -
2012-13 ELL students	4	2013-14 ELL students	5	2014-15 ELL students	4	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	220	Oct 1, 2013 NSL F&R count	250	Oct 1, 2014 NSL F&R count	268	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	91%	Oct 1, 2013 NSL F&R %	87%	Oct 1, 2014 NSL F&R %	92%	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup> Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - July 1, 2014 enrollment	369 \$2,406,249	No	31700	001
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle 3	291.27 \$1,899,372	No	31700	001
		Final SFF Aid - FY15 ADM qtrs 1-3	- \$0	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	- \$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	4 \$1,268	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$1,549	Oct 1, 2014 free & reduced	268 \$415,132	Yes	32381	281
	-\$344		268 -\$92,192	Yes	32381	281
	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment	369 \$9,841	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	- \$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-4	- n/a	No	31450	217
Final SGF rate per quarter	n/a	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4	- n/a	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

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- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
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- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:	3542700	Preliminary #2	Opening date: 07/2013
Open-Enrollment Public	Quest Middle School - Pine Bluff	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:		February 27, 2015	for additional information.

DATA										
2012-13 enrollment cap	-	2013-14 enrollment cap	220	2014-15 enrollment cap	220	2014-15 Qtr 1 ADM cycle 3	57.52			
2012-13 grade levels	-	2013-14 grade levels	5-8	2014-15 grade levels	5-8	Est 2014-15 Qtr 2 ADM	49.12			
July 1, 2012 enrollment	-	July 1, 2013 enrollment	100	July 1, 2014 enrollment	125	Est 2014-15 Qtr 3 ADM	47.47			
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	82.46	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	48.10			
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM	-			
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	82	Oct 1, 2014 NSL F&R count	55	2014-15 Qtr 2 ADM	-			
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	89%	Oct 1, 2014 NSL F&R %	96%	2014-15 Qtr 3 ADM	-			
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-			
FUNDING										
Funding Category	Funding Rate	Existing charter with no grade level(s) added			Amount	Restricted	Rev Code	SOF Code		
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3			82.46	\$537,722	No	31700	001	
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4			-	\$0	Yes	32370	275	
English Language Learners (ELL) Funding	\$317	FY15 identified ELL			-	\$0	Yes	32371	276	
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced			82	\$84,706	Yes	32381	281	
NSL Transition	-				-	\$0	Yes	32381	281	
NSL Growth Funding	\$1,033	If $\geq$ 1% per yr, 3-yr avg growth X F&R %			-	\$0	Yes	32381	281	
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3			82.46	\$2,199	Yes	32256	223	
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM			-	n/a	No	31460	218	
Student Growth Funding (SGF) <sup>1,2,3,4</sup>										
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4			-	\$0	No	31450	217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4			-	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

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- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

DATA						
2012-13 enrollment cap	150	2013-14 enrollment cap	150	2014-15 enrollment cap	150	2014-15 Qtr 1 ADM cycle 3 62.24
2012-13 grade levels	K-8	2013-14 grade levels	K-8	2014-15 grade levels	K-8	Est 2014-15 Qtr 2 ADM 71.88
July 1, 2012 enrollment	59	July 1, 2013 enrollment	55	July 1, 2014 enrollment	62	Est 2014-15 Qtr 3 ADM 80.58
2012-13 ADM (Qtrs 1-3)	46.75	2013-14 ADM (Qtrs. 1-3)	59.62	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM 79.82
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	34	Oct 1, 2013 NSL F&R count	44	Oct 1, 2014 NSL F&R count	50	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	85%	Oct 1, 2013 NSL F&R %	82%	Oct 1, 2014 NSL F&R %	78%	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3 59.62	\$388,782	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4 -	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL -	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced 44	\$45,450*	Yes	32381	281
NSL Transition	-	-	\$0	Yes	32381	281
NSL Growth Funding	\$1,033	If $\geq$ 1% per yr, 3-yr avg growth X F&R % -	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3 59.62	\$1,590	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM -	\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4 56.04	\$91,359	No	31450	217
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4 -	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

*\*Per Act 1220 of 2011, reduced the charter school's FY 15 NSL funding by \$2.00 (from \$45,452 to \$45,450)*

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LEA:	5440700	Preliminary #2	Opening date: 07/2002
Open-Enrollment Public	KIPP Delta	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:		February 27, 2015	for additional information.

DATA								
2012-13 enrollment cap	1,550	2013-14 enrollment cap	1,550	2014-15 enrollment cap	1,910	2014-15 Qtr 1 ADM cycle 3	1,301.60	
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM	1,294.44	
July 1, 2012 enrollment	1,158	July 1, 2013 enrollment	1,200	July 1, 2014 enrollment	1,308	Est 2014-15 Qtr 3 ADM	1,297.14	
2012-13 ADM (Qtrs 1-3)	1,133.11	2013-14 ADM (Qtrs. 1-3)	1,163.52	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	1,292.17	
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	1	2014-15 Qtr 1 ADM	-	
Oct 1, 2012 NSL F&R count	997	Oct 1, 2013 NSL F&R count	1,034	Oct 1, 2014 NSL F&R count	1,192	2014-15 Qtr 2 ADM	-	
Oct 1, 2012 NSL F&R %	86%	Oct 1, 2013 NSL F&R %	88%	Oct 1, 2014 NSL F&R %	90%	2014-15 Qtr 3 ADM	-	
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-	
FUNDING								
Funding Category	Funding Rate	Existing charter with no grade level(s) added			Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup>		\$6,521	FY14 ADM qtrs 1-3	1,163.52	\$7,587,314	No	31700	001
Alternative Learning Environment (ALE) Funding		\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding		\$317	FY15 identified ELL	1	\$317	Yes	32371	276
National School Lunch (NSL) State Categorical Funding		\$1,033	Oct 1, 2013 free & reduced	1,034	\$1,068,122	Yes	32381	281
NSL Transition		-		-	\$0	Yes	32381	281
NSL Growth Funding		\$1,033	If $\geq$ 1% per yr, 3-yr avg growth X F&R %	157.227	\$162,415	Yes	32381	281
Professional Development (PD) Funding		\$26.67	FY14 ADM qtrs 1-3	1,163.52	\$31,031	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>		\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>								
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4	531.27	\$866,103	No	31450	217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4	-	\$0	No	31450	217

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- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:	6040700	Preliminary #2	Opening date: 07/2001
Open-Enrollment Public	Academics Plus	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:		February 27, 2015	for additional information.

DATA									
2012-13 enrollment cap	650	2013-14 enrollment cap	650	2014-15 enrollment cap	750	2014-15 Qtr 1 ADM cycle 3	746.56		
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM	748.06		
July 1, 2012 enrollment	650	July 1, 2013 enrollment	650	July 1, 2014 enrollment	750	Est 2014-15 Qtr 3 ADM	748.85		
2012-13 ADM (Qtrs 1-3)	645.53	2013-14 ADM (Qtrs. 1-3)	646.57	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	750.00		
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM	-		
Oct 1, 2012 NSL F&R count	204	Oct 1, 2013 NSL F&R count	156	Oct 1, 2014 NSL F&R count	152	2014-15 Qtr 2 ADM	-		
Oct 1, 2012 NSL F&R %	32%	Oct 1, 2013 NSL F&R %	24%	Oct 1, 2014 NSL F&R %	20%	2014-15 Qtr 3 ADM	-		
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-		
FUNDING									
Funding Category		Funding Rate	Existing charter with no grade level(s) added		Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>1</sup>		\$6,521	FY14 ADM qtrs 1-3		646.57	\$4,216,283	No	31700	001
Alternative Learning Environment (ALE) Funding		\$4,383	FY14 ALE FTEs qtrs 1-4		-	\$0	Yes	32370	275
English Language Learners (ELL) Funding		\$317	FY15 identified ELL		-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding		\$517	Oct 1, 2013 free & reduced		156	\$80,652	Yes	32381	281
NSL Transition		-			-	\$0	Yes	32381	281
NSL Growth Funding		\$517	If $\geq$ 1% per yr, 3-yr avg growth X F&R %		-	\$0	Yes	32381	281
Professional Development (PD) Funding		\$26.67	FY14 ADM qtrs 1-3		646.57	\$17,244	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>		\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM		-	\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>									
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4		407.19	\$663,821	No	31450	217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4		-	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

DATA								
2012-13 enrollment cap	1,300	2013-14 enrollment cap	1,400	2014-15 enrollment cap	1,500	2014-15 Qtr 1 ADM cycle 3	1,462.80	
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM	1,444.80	
July 1, 2012 enrollment	1,300	July 1, 2013 enrollment	1,400	July 1, 2014 enrollment	1,500	Est 2014-15 Qtr 3 ADM	1,450.31	
2012-13 ADM (Qtrs 1-3)	1,277.35	2013-14 ADM (Qtrs. 1-3)	1,377.62	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	1,435.36	
2012-13 ELL students	5	2013-14 ELL students	40	2014-15 ELL students	40	2014-15 Qtr 1 ADM	-	
Oct 1, 2012 NSL F&R count	446	Oct 1, 2013 NSL F&R count	511	Oct 1, 2014 NSL F&R count	609	2014-15 Qtr 2 ADM	-	
Oct 1, 2012 NSL F&R %	35%	Oct 1, 2013 NSL F&R %	37%	Oct 1, 2014 NSL F&R %	41%	2014-15 Qtr 3 ADM	-	
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-	
FUNDING								
Funding Category	Funding Rate	Existing charter with no grade level(s) added			Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3 1377.62			\$8,983,460	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4 -			\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL 40			\$12,680	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2013 free & reduced 511			\$264,187	Yes	32381	281
NSL Transition	-	-			\$0	Yes	32381	281
NSL Growth Funding	\$517	If $\geq$ 1% per yr, 3-yr avg growth X F&R % 60.19			\$31,117	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3 1377.62			\$36,741	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM -			\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>								
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4 282.79			\$461,018	No	31450	217
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4 -			\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

\*\* Lisa Academy combined with Lisa Academy-North 6048700 at the beginning of the 2014-2015 fiscal year; data above represents both schools combined. Separate prior year data can be found on the ADE website.

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
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DATA						
2012-13 enrollment cap	500	2013-14 enrollment cap	3,000	2014-15 enrollment cap	3,000	2014-15 Qtr 1 ADM cycle 3 1,507.01
2012-13 grade levels	K-8	2013-14 grade levels	K-8	2014-15 grade levels	K-10	Est 2014-15 Qtr 2 ADM -
July 1, 2012 enrollment	500	July 1, 2013 enrollment	1,161	July 1, 2014 enrollment	1,975	Est 2014-15 Qtr 3 ADM -
2012-13 ADM (Qtrs 1-3)	497.52	2013-14 ADM (Qtrs. 1-3)	1,307.92	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM -
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup> Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - July 1, 2014 enrollment 1975	\$12,878,975	No	31700	001
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle 3 1,507.01	\$9,827,212	No	31700	001
		Final SFF Aid - FY15 ADM qtrs 1-3 -	\$0	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4 -	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL -	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	n/a	Oct 1, 2014 free & reduced n/a	n/a	Yes	32381	281
NSL Transition	n/a	n/a	n/a	Yes	32381	281
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R % n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment 1975	\$52,673	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM -	\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-4 -	n/a	No	31450	217
Final SGF rate per quarter	n/a	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4 -	n/a	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:	6044700	Preliminary #2	Opening date: 07/2008
Open-Enrollment Public	Covenant Keepers College	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:	Preparatory	February 27, 2015	for additional information.

DATA								
2012-13 enrollment cap	380	2013-14 enrollment cap	380	2014-15 enrollment cap	380	2014-15 Qtr 1 ADM cycle 3	132.35	
2012-13 grade levels	6-12	2013-14 grade levels	6-8	2014-15 grade levels	6-8	Est 2014-15 Qtr 2 ADM	183.17	
July 1, 2012 enrollment	259	July 1, 2013 enrollment	240	July 1, 2014 enrollment	191	Est 2014-15 Qtr 3 ADM	180.03	
2012-13 ADM (Qtrs 1-3)	215.70	2013-14 ADM (Qtrs. 1-3)	171.13	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	177.66	
2012-13 ELL students	61	2013-14 ELL students	41	2014-15 ELL students	43	2014-15 Qtr 1 ADM	-	
Oct 1, 2012 NSL F&R count	180	Oct 1, 2013 NSL F&R count	173	Oct 1, 2014 NSL F&R count	143	2014-15 Qtr 2 ADM	-	
Oct 1, 2012 NSL F&R %	81%	Oct 1, 2013 NSL F&R %	90%	Oct 1, 2014 NSL F&R %	91%	2014-15 Qtr 3 ADM	-	
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-	
FUNDING								
Funding Category	Funding Rate	Existing charter with no grade level(s) added			Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3 171.13			\$1,115,939	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4 -			\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL 43			\$13,631	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced 173			\$178,709	Yes	32381	281
NSL Transition	\$172	173			\$29,756	Yes	32381	281
NSL Growth Funding	\$1,549	If $\geq$ 1% per yr, 3-yr avg growth X F&R % -			\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3 171.13			\$4,564	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM 22.285			\$145,320	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>								
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4 -			\$0	No	31450	217
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4 -			\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:	6047700	Preliminary #2	Opening date: 07/2008
Open-Enrollment Public	e-STEM	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:		February 27, 2015	for additional information.

DATA						
2012-13 enrollment cap	1,462	2013-14 enrollment cap	1,462	2014-15 enrollment cap	1,462	2014-15 Qtr 1 ADM cycle 3 1,462.00
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM 1,462.00
July 1, 2012 enrollment	1,462	July 1, 2013 enrollment	1,462	July 1, 2014 enrollment	1,462	Est 2014-15 Qtr 3 ADM 1,462.00
2012-13 ADM (Qtrs 1-3)	1,462.00	2013-14 ADM (Qtrs. 1-3)	1,462.00	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM 1,451.29
2012-13 ELL students	25	2013-14 ELL students	20	2014-15 ELL students	20	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	515	Oct 1, 2013 NSL F&R count	499	Oct 1, 2014 NSL F&R count	462	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	35%	Oct 1, 2013 NSL F&R %	34%	Oct 1, 2014 NSL F&R %	32%	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3 1,462.00	\$9,533,702	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4 -	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL 20	\$6,340	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2013 free & reduced 499	\$257,983	Yes	32381	281
NSL Transition	-	-	\$0	Yes	32381	281
NSL Growth Funding	\$517	If $\geq$ 1% per yr, 3-yr avg growth X F&R % -	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3 1,462.00	\$38,992	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM -	\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4 -	\$0	No	31450	217
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4 -	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:	6049700	Preliminary #2	Opening date: 07/2009
Open-Enrollment Public	Little Rock Preparatory Academy	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:		February 27, 2015	for additional information.

DATA						
2012-13 enrollment cap	432	2013-14 enrollment cap	432	2014-15 enrollment cap	432	2014-15 Qtr 1 ADM cycle 3 357.31
2012-13 grade levels	K-8	2013-14 grade levels	K-8	2014-15 grade levels	K-8	Est 2014-15 Qtr 2 ADM 348.58
July 1, 2012 enrollment	424	July 1, 2013 enrollment	407	July 1, 2014 enrollment	413	Est 2014-15 Qtr 3 ADM 339.27
2012-13 ADM (Qtrs 1-3)	376.16	2013-14 ADM (Qtrs. 1-3)	397.88	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM 327.22
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	315	Oct 1, 2013 NSL F&R count	298	Oct 1, 2014 NSL F&R count	398	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	81%	Oct 1, 2013 NSL F&R %	72%	Oct 1, 2014 NSL F&R %	n/a	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3 397.88	\$2,594,575	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4 -	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL -	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced 298	\$307,834	Yes	32381	281
NSL Transition	-	-	\$0	Yes	32381	281
NSL Growth Funding	\$1,033	If $\geq$ 1% per yr, 3-yr avg growth X F&R % 80.88	\$83,549	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3 397.88	\$10,611	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM -	\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4 -		No	31450	217
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4 -	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
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- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

DATA									
2012-13 enrollment cap	694	2013-14 enrollment cap	819	2014-15 enrollment cap	918	2014-15 Qtr 1 ADM cycle 3	814.40		
2012-13 grade levels	K-9	2013-14 grade levels	K-10	2014-15 grade levels	K-11	Est 2014-15 Qtr 2 ADM	-		
July 1, 2012 enrollment	694	July 1, 2013 enrollment	819	July 1, 2014 enrollment	918	Est 2014-15 Qtr 3 ADM	-		
2012-13 ADM (Qtrs 1-3)	691.69	2013-14 ADM (Qtrs. 1-3)	815.04	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-		
2012-13 ELL students	48	2013-14 ELL students	58	2014-15 ELL students	62	2014-15 Qtr 1 ADM	-		
Oct 1, 2012 NSL F&R count	437	Oct 1, 2013 NSL F&R count	511	Oct 1, 2014 NSL F&R count	592	2014-15 Qtr 2 ADM	-		
Oct 1, 2012 NSL F&R %	63%	Oct 1, 2013 NSL F&R %	63%	Oct 1, 2014 NSL F&R %	65%	2014-15 Qtr 3 ADM	-		
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-		
FUNDING									
Funding Category	Funding Rate		Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>1</sup> Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - 07/01/14 enroll (less 2012 misc funds)		918	\$5,983,868	No	31700	001	
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle3 (less 2014 misc funds)		814.40	\$5,285,276	No	31700	001	
		Final SFF Aid - FY15 ADM qtrs 1-3 (less 2014 misc funds)		-	\$0	No	31700	001	
		2012 Calendar Year Misc Funds*			\$2,410				
		2014 Calendar Year Misc Funds*			\$25,426				
Alternative Learning Environment (ALE) Funding		\$4,383	FY13 ALE FTEs qtrs 1-4		-	\$0	Yes	32370	275
English Language Learners (ELL) Funding		\$317	FY14 identified ELL		62	\$19,654	Yes	32371	276
National School Lunch (NSL) State Categorical Funding		\$517	Oct 1, 2014 free & reduced		-	\$306,064	Yes	32381	281
NSL Transition		-			-	\$0	Yes	32381	281
NSL Growth Funding		n/a	If ≥ 1% per yr, 3-yr avg growth X F&R %		-	n/a	Yes	32381	281
Professional Development (PD) Funding		\$26.67	July 1, 2014 enrollment		918	\$24,483	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>		\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM		-	\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>									
Est SGF	rate per quarter	n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-4		-	n/a	No	31450	217
Final SGF	rate per quarter	n/a	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4		-	n/a	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

*\*Pursuant to A.C.A § 6-20-2308, for FY15, calendar year 2012 miscellaneous funds are subtracted from the initial state foundation funding aid, and 2014 calendar year miscellaneous funds are subtracted from Adjusted SFF Aid.*

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:	6052700	Preliminary #2	Opening date: 07/2011
Open-Enrollment Public	SIATech Little Rock	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:		February 27, 2015	for additional information.

DATA						
2012-13 enrollment cap	275	2013-14 enrollment cap	275	2014-15 enrollment cap	275	2014-15 Qtr 1 ADM cycle 3 118.65
2012-13 grade levels	9-12	2013-14 grade levels	9-12	2014-15 grade levels	9-12	Est 2014-15 Qtr 2 ADM 123.90
July 1, 2012 enrollment	151	July 1, 2013 enrollment	58	July 1, 2014 enrollment	61	Est 2014-15 Qtr 3 ADM 118.04
2012-13 ADM (Qtrs 1-3)	102.30	2013-14 ADM (Qtrs. 1-3)	79.45	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM 118.34
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	7	Oct 1, 2014 NSL F&R count	87	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	8%	Oct 1, 2014 NSL F&R %	57%	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3 79.45	\$518,093	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4 -	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL -	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2013 free & reduced 7	\$3,619	Yes	32381	281
NSL Transition	-		n/a	Yes	32381	281
NSL Growth Funding	\$517	If $\geq$ 1% per yr, 3-yr avg growth X F&R % -	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3 79.45	\$2,119	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4 161.13	\$262,682	No	31450	217
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4 -	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:	6053700	Preliminary #2	Opening date: 07/2013
Open-Enrollment Public	Premier High School of Little Rock	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:		February 27, 2015	for additional information.

DATA									
2012-13 enrollment cap	-	2013-14 enrollment cap	240	2014-15 enrollment cap	240	2014-15 Qtr 1 ADM cycle 3	126.51		
2012-13 grade levels	-	2013-14 grade levels	9-12	2014-15 grade levels	9-12	Est 2014-15 Qtr 2 ADM	96.32		
July 1, 2012 enrollment	-	July 1, 2013 enrollment	120	July 1, 2014 enrollment	120	Est 2014-15 Qtr 3 ADM	82.91		
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	82.54	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	73.46		
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM	-		
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	63	Oct 1, 2014 NSL F&R count	93	2014-15 Qtr 2 ADM	-		
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	70%	Oct 1, 2014 NSL F&R %	72%	2014-15 Qtr 3 ADM	-		
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-		
FUNDING									
Funding Category	Funding Rate	Existing charter with no grade level(s) added			Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3			82.54	\$538,243	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4			-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL			-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced			63	\$65,079	Yes	32381	281
NSL Transition	-				n/a	n/a	Yes	32381	281
NSL Growth Funding	\$1,033	If $\geq$ 1% per yr, 3-yr avg growth X F&R %			n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3			82.54	\$2,201	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM			-	n/a	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>									
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4		58.12	\$94,750	No	31450	217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4		-	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:	6054700	Preliminary #2	Opening date: 07/2014
Open-Enrollment Public	Quest Middle School-	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:	West Little Rock	February 27, 2015	for additional information.

DATA						
2012-13 enrollment cap	-	2013-14 enrollment cap	-	2014-15 enrollment cap	220	2014-15 Qtr 1 ADM cycle 3 169.53
2012-13 grade levels	-	2013-14 grade levels	-	2014-15 grade levels	6-8	Est 2014-15 Qtr 2 ADM -
July 1, 2012 enrollment	-	July 1, 2013 enrollment	-	July 1, 2014 enrollment	219	Est 2014-15 Qtr 3 ADM -
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM -
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	24	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	15%	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	New charter, effective date July 1, 2014		Amount	Restricted	Rev Code SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup> Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - July 1, 2014 enrollment		219	\$1,428,099	No 31700 001
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle 3		169.53	\$1,105,505	No 31700 001
		Final SFF Aid - FY15 ADM qtrs 1-3		-	\$0	No 31700 001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4		-	\$0	Yes 32370 275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL		-	\$0	Yes 32371 276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2014 free & reduced		24	\$12,408	Yes 32381 281
NSL Transition	n/a				n/a	Yes 32381 281
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %			n/a	Yes 32381 281
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment		219	\$5,841	Yes 32256 223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM		-	n/a	No 31460 218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-4		-	n/a	No 31450 217
Final SGF rate per quarter	n/a	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4		-	n/a	No 31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

DATA						
2012-13 enrollment cap	-	2013-14 enrollment cap	-	2014-15 enrollment cap	180	2014-15 Qtr 1 ADM cycle 3 110.20
2012-13 grade levels	-	2013-14 grade levels	-	2014-15 grade levels	K-2	Est 2014-15 Qtr 2 ADM -
July 1, 2012 enrollment	-	July 1, 2013 enrollment	-	July 1, 2014 enrollment	144	Est 2014-15 Qtr 3 ADM -
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM -
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	28	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	107	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	96%	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	New charter, effective date July 1, 2014		Amount	Restricted	Rev Code SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup> Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - July 1, 2014 enrollment		144	\$939,024	No 31700 001
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle 3		110.20	\$718,614	No 31700 001
		Final SFF Aid - FY15 ADM qtrs 1-3		-	\$0	No 31700 001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4		-	\$0	Yes 32370 275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL		28	\$8,876	Yes 32371 276
National School Lunch (NSL) State Categorical Funding	\$1,549	Oct 1, 2014 free & reduced		107	\$165,743	Yes 32381 281
NSL Transition	n/a	n/a		n/a	n/a	Yes 32381 281
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes 32381 281
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment		144	\$3,840	Yes 32256 223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM		-	n/a	No 31460 218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-4		-	n/a	No 31450 217
Final SGF rate per quarter	n/a	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4		-	n/a	No 31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:	7240700	Preliminary #2	Opening date: 07/2004
Open-Enrollment Public	Haas Hall Academy	State Aid Notice 2014-15	Refer to CM FIN-15-084
Charter School:		February 27, 2015	for additional information.

DATA						
2012-13 enrollment cap	320	2013-14 enrollment cap	320	2014-15 enrollment cap	320	2014-15 Qtr 1 ADM cycle 3 319.63
2012-13 grade levels	8-12	2013-14 grade levels	8-12	2014-15 grade levels	8-12	Est 2014-15 Qtr 2 ADM 318.90
July 1, 2012 enrollment	320	July 1, 2013 enrollment	320	July 1, 2014 enrollment	320	Est 2014-15 Qtr 3 ADM 317.87
2012-13 ADM (Qtrs 1-3)	315.37	2013-14 ADM (Qtrs. 1-3)	315.92	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM 318.61
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM -
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM -
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	2014-15 Qtr 3 ADM -
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM -
FUNDING						
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3 315.92	\$2,060,114	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4 -	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL -	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	n/a	Oct 1, 2013 free & reduced n/a	n/a	Yes	32381	281
NSL Transition	n/a	n/a	n/a	Yes	32381	281
NSL Growth Funding	n/a	If $\geq$ 1% per yr, 3-yr avg growth X F&R % n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3 315.92	\$8,426	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM -	\$0	No	31460	218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-4 11.33	\$18,471	No	31450	217
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-4 -	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.